

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 05622 251119Z

10

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /066 W
----- 066194

P 250840Z JUL 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 1664

INFO USDOC WASHDC

UNCLAS SEOUL 5622

STATE PASS EXIM

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: EXIM FINANCING HAN KOOK CONSTRUCTION

1. EMBASSY CALLED ON BY REPS OF CLARK EQUIPMENT CO. OF U.S. WHO STATE THAT DOLS ONE POINT SEVEN FIVE MILLION SALE OF EQUIPMENT TO HAN KOOK CONSTRUCTION IS IN DANGER DUE TO PROBLEMS IN ACQUIRING EXIM FINANCING WHICH CLARK FELT HAD BEEN ASSURED.

2. CLARK REP INDICATED THAT EXIM WAS ASKING FOR EPB LETTER OF APPROVAL IN ADDITION TO KEB GUARANTEE ALREADY SECURED AND ASKED EMBOFF TO CABLE EXIM THAT SUCH APPROVAL WAS NOT NECESSARY IN LIGHT OF KEB GUARANTEE.

3. EMBOFF POINTED OUT TO CLARK REPS THAT EPB APPROVAL OF LOANS OVER DOLS ONE MILLION IS, IN REALITY, USUAL PROCEDURE AND EMBASSY FELT IT WOULD BE REQUIRED ON THIS LOAN.

4. ACCORDING TO CLARK REP, EQUIPMENT ALREADY SHIPPED TO MIDEAST CONSTRUCTION SITE AND DELAYS INVOLVED IN SECURING EPB APPROVAL AT THIS LATE DATE WOULD BE EXTREMELY COSTLY.

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5. EMBASSY WILL MEET WITH EPB AND DETERMINE EPB FEELINGS
RE SUBJECT LOAN.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SEOUL05622
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750257-0298
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750721/aaaaasqi.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 10 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 MAR 2003 by ThomasVJ>; APPROVED <15 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM FINANCING HAN KOOK CONSTRUCTION
TAGS: BEXP, KS
To: STATE
Type: TE
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